Monetary union among member countries of the gulf cooperation council imfs occasional papers Full PDF

The Gulf Cooperation Council

1988

If there has been a gap in the knowledge of the GCC this book now fills it. This volume presents the essential information schematically with sound comment by the author and includes a rich collection of documents.

The Gulf Cooperation Council

2011

The Gulf Cooperation Council (GCC) is comprised of Bahrain, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates, possessing a significant share of the world's oil and gas reserves and including some of the world's fastest growing economies. The GCC is a significant regional grouping as with the association of Southeast Asian nations ASEAN, the council has made significant progress towards economic integration, seeking to draw out lessons applicable to ASEAN. This report looks at the structure and evolution of the GCC, including the context within which the council was established, its rationale, and economic importance. It then follows the organization's development over time, paying particular importance to its progress from customs union and common market towards monetary union. The report then sets out the key challenges ahead for the council and concludes by highlighting the structural, organizational, and political lessons that resonate with ASEAN and its membership.
in May 1981 Saudi Arabia, Kuwait, Bahrain, Qatar, the United Arab Emirates, and Oman established the Gulf Cooperation Council (GCC) to facilitate cooperation, settle disputes, and strengthen security. This is the first English language book to describe the GCC and assess its impact on the security and stability of the Gulf. It addresses four specific aspects of the GCC: a description of the basic charter and the United Economic Agreement, its structure and the policy of summitry, its achievements and the challenges before it, and the official, popular, and reformist views of its proper role.

The Gulf Cooperation Council represents both a model of development and unity in the Arab world and a working example of interstate cooperation to other nations. This volume contributors describe the rationale for Gulf unity and cooperation and analyze the financial, economic, and legal institutions of the GCC member states: Saudi Arabia, Kuwait, the United Arab Emirates, Oman, Bahrain, and Qatar. They focus on the GCC’s role in maintaining stability in the Arabian Peninsula, an area that is clearly vital to US interests. Contributors pinpoint the essential elements of GCC unity, including its efforts to obtain optimum economic self-sufficiency to maximize market share and revenue from oil production and to establish an integrated legal framework. The GCC’s unique security needs, given the member states’ vast combined area and thinly spread populations, are also discussed. An overview of the strategic interests and policies of both superpowers toward the region reveals a history of decline in their influence and prestige that is a result of misperceptions and misguided policies. Finally, documentation and bibliographic sections enhance the book’s usefulness as a handbook on the GCC and the Arabian Gulf states.

Assessing the six GCC countries as they face an uncertain future, all of the GCC countries—Bahrain, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates—are undergoing historic socio-economic transitions. They are facing enormous strains on public finances and challenging economic outlooks due to fluctuating oil prices, demographic pressures, high unemployment rates, and a lack of economic diversification. These countries also are likely to feel the rising impact of climate change and global policies to deal with it over the coming decades. In addition, seemingly unstoppable shifts in the long-standing international order, notably the rise of China and uncertainties about US leadership, have potentially serious implications for the Middle East and beyond. This policy-oriented book of essays by noted scholars and experts considers the key trends shaping Gulf Cooperation Council (GCC) countries ranging from the COVID-19 pandemic to climate change, economic disruptions, demographics, and other domestic concerns. The book's chapters address such questions as how will global megatrends impact the GCC, how can GCC states adjust.
and diversify their economies to meet the dual challenges of fluctuating oil prices and climate change. How can these states adjust their labor markets to absorb and support women and youth? How will GCC disagreements impact the region moving forward, and how will GCC relations with international actors shift in the coming years? This timely book, with its comprehensive analyses and policy recommendations, will be of interest to a wide range of readers interested in the GCC region, including policymakers, academics, and researchers at think tanks and nongovernmental organizations.

Arab Gulf Cooperation Council (GCC)
1998

Modern development and traditional aspects of the GCC countries Bahrain, Kuwait, Oman, Qatar, Saudi Arabia, and UAE.

Gulf Cooperation Council
2022-11-29

GCC policymakers have managed to quickly mitigate the economic impact of the twin COVID-19 and oil price shock. Commodity prices have surged, and the outlook is more positive for GCC countries with new challenges linked to Russia's invasion of Ukraine and tighter global financial conditions expected to have a limited impact on GCC economies. While GCC countries have overall benefited from higher, albeit volatile hydrocarbon prices, numerous risks still cloud the outlook, notably a slowdown in the global economy. In this context, the reform momentum established during the low oil price years should be maintained irrespective of the level of hydrocarbon prices.

The European Union and the Gulf Cooperation Council
2021-08-03

This book provides a comprehensive assessment of the various dimensions of the relationship between the European Union and the Gulf Cooperation Council and highlights how relations are yet to reach their full potential despite both parties sharing a number of common interests, including trade, energy, climate change, security, and cultural cooperation. The multilateral cooperation framework remains limited with most engagement taking place bilaterally between individual European and GCC countries. The book reassesses the potential and prospects for the EU's engagement with GCC countries based on the recalibration and reconciliation of both parties' national and regional interests, taking a thematic approach. Each of the three sections of the book examines a key dimension of the relationship—its current status and its path forward.
the GCC region's non-hydrocarbon growth momentum remains strong, driven by higher domestic demand, increased gross capital inflows, and reform implementation. Oil production, which depends on OPEC decisions, will be subdued in the near term. Inflation is contained, and current account surpluses are high. Fiscal balances remain healthy, supported by fiscal reforms and high oil prices. The primary non-oil deficits are expected to decrease to 24% of GDP by 2028 with higher non-oil revenue reflecting sustained fiscal and structural reforms and contained expenditures. High global uncertainty is weighing on the outlook.

The global and regional economic environment remains challenging. Global growth remains tepid, and although some pick up is expected, risks are tilted to the downside. Recent volatility in financial markets is having a significant impact on some large emerging markets, highlighting the challenges that will be faced in unwinding the Federal Reserve's quantitative easing policy. Geopolitical uncertainties in the Middle East are also high.

The book analyzes recent changes to the identities and cultures of the GCC countries. These important transformations have gone largely unnoticed due to the fast-paced changes in the region that affect all aspects of society. The volume unpacks these transformations by looking from a holistic perspective at the intersections of language, arts education, political culture, city, regional alliances, and transnational identities. It offers selected case studies based on original research carried out in the region. Chapter 7 addresses identity, lost and found architecture, and identity formation in Kuwait and the Gulf of this book is available open access under a CC BY 4.0 license at link.springer.com.

This book delves into the economic development of the six Gulf Cooperation Council (GCC) countries.
since the 1960s the gcc states have harnessed their potential to exploit the wealth accrued from the oil boom to build their infrastructure and grow their economies however the high level of dependency on oil as the primary source feeding their output made their economies volatile and vulnerable to fluctuations in the global oil prices moreover the plunge in oil prices and the threat of depletion of this natural resource pose serious challenges to the gcc countries consequently the gcc governments have realized the importance of diversifying their economies following the need to move away from reliance on hydrocarbon this book contributes to the theoretical literature by enriching the debate on the transition of the gcc countries from rentier states to diversified economies it helps students and scholars understand this transformation with an expansive comprehension of the contemporary challenges facing the region as well as outlining prospects for the future

Economic Development in the Gulf Cooperation Council Countries

2020-10-26

this book examines china s relations with member states of the gulf cooperation council it highlights the depth of china s ties with the region bilaterally and multilaterally on a five dimensional approach political relations trade relations energy security security cooperation and cultural relations

China and the Gulf Cooperation Council Countries

2016-09-21

this report examines what binds and divides the six gulf cooperation council gcc states bahrain kuwait oman qatar saudi arabia and the united arab emirates and presents the outlook for the gcc s evolution over the next ten years the study aims to help policymakers better understand intra gcc dynamics and prepare for future trends in a region with high stakes for u s strategic interests

Cooperation Council for the Arab States of the Gulf

1990

the gulf cooperation council gcc made up of saudi arabia bahrain kuwait oman qatar and the united arab emirates uae is one of the most resilient sub regional organizations in the world and the most successful in the arab world it has been the forum through which much security cooperation in this volatile sub region has taken place as well as the main representative for the uae s territorial dispute with iran over the abu musa and tunbs islands the organization aims to enhance defence cooperation between its member states it also has significant potential to foster economic integration and to present an alternative form of leverage over the international oil markets very little is known however about how the organization really works how decisions are actually taken as opposed to how this process is formally articulated in its charter and what the gcc s real impact on member states the gulf and international relations is drawing on cutting edge ir theoretical perspectives as well as unique firsthand access to gcc decision makers matteo legrenzi explains the
mechanisms of gulf cooperation and its limitations in the context of economic globalization diplomatic regionalization and the rise of iran combining historical context primary source investigations and theoretical analysis this is a comprehensive guide to the gcc and an indispensable resource for anyone concerned with the gulf and the middle east

The Outlook for Arab Gulf Cooperation

2016-07-20

the formation of human capital the knowledge skills and health that people accumulate over their lifetimes is critical for the six gulf cooperation council gcc countries human capital contributes not only to human development and employment but also to the long term sustainability of a diversified economic growth model that is knowledge based and private sector driven this approach is critical given that income from oil and gas will eventually decline and that the nature of work is evolving in response to rapid technological changes in turn demanding new skill sets the gcc governments have demonstrated their strong political will for this shift four of them are among the first countries to join the world bank s human capital project a global effort to improve investments in people as measured by the human capital index the gcc countries face four main challenges low levels of basic proficiency among schoolchildren a mismatch between education and the labor market a relatively high rate of adult mortality and morbidity a unique labor market in which wages in the public sector are more generous than in the private sector and government employment of nationals is virtually guaranteed to address these challenges this report outlines four strategies in a whole of government approach investing in high quality early childhood development preparing healthier better educated and skilled youth for the future enabling greater adult labor force participation creating an enabling environment for human capital formation these strategies are based on best practices in other countries and feature some of the gcc countries plans including their national visions to take their economies and societies further into the twenty first century with the covid 19 pandemic the gcc countries face additional challenges that may worsen some preexisting vulnerabilities and erode human capital in response the gcc governments have taken multiple measures to protect their populations health and their economies any country s decision to reopen its economy needs to closely consider public health consequences to avoid a resurgence of infections and any further erosion of its human capital the covid 19 crisis underscores that the need to accelerate and improve investment in human capital has never been greater once the gcc countries return to a new normal they will be in a position to achieve diversified and sustainable growth by adopting and then tailoring the strategies presented in this report

The GCC and the International Relations of the Gulf

2015-07-31

global economic activity is gaining momentum global growth is forecast at 3.6 percent this year and 3.7 percent in 2018 compared to 3.2 percent in 2016 risks around this forecast are broadly balanced in the near term but are skewed to the downside over the medium term the more positive global growth environment should support somewhat stronger oil demand with inflation in advanced countries remaining subdued monetary policy is expected to remain accommodative gcc countries are continuing to adjust to lower oil prices substantial fiscal consolidation has taken place in most
countries mainly focused on expenditure reduction this is necessary but it has weakened non oil
growth with the pace of fiscal consolidation set to slow non oil growth is expected to increase to 2.6
percent this year from 1.8 percent last year however because of lower oil output overall real gdp
growth is projected to slow to 0.5 percent in 2017 from 2.2 percent in 2016 growth prospects in the
medium term remain subdued amid relatively low oil prices and geopolitical risks policymakers have
made a strong start in adjusting fiscal policy while the needed pace of fiscal adjustment varies
across countries depending on the fiscal space available in general countries should continue to
focus on recurrent expenditure rationalization further energy price reforms increased non oil
revenues and improved efficiency of capital spending fiscal consolidation should be accompanied by
a further improvement in fiscal frameworks and institutions the direction of fiscal policy in the gcc is
broadly consistent with these recommendations policies should continue to be geared toward
managing evolving liquidity situations in the banking system and supporting the private sector's
access to funding while countries have made progress in enhancing their financial policy
frameworks strengthening liquidity forecasting and developing liquidity management instruments will
help banks adjust to a tighter liquidity environment banks generally remain profitable well capitalized
and liquid but with growth expected to remain relatively weak the monitoring of financial sector
vulnerabilities should continue to be enhanced diversification and private sector development will be
needed to offset lower government spending and ensure stronger sustainable and inclusive growth
this will require stepped up reforms to improve the business climate and reduce the role of the public
sector in the economy through privatization and ppps reforms are needed to increase the incentives
for nationals to work in the private sector and for private sector firms to hire them increasing female
participation in the labor market and employment would benefit productivity and growth across the
region where fiscal space is available fiscal policy can be used to support the structural reforms
needed to boost private sector growth and employment

**Fostering Human Capital in the Gulf Cooperation Council Countries**

2020-07-08

the book focuses on the international relations of the gulf cooperation council gcc the only
successful regional integration effort in the arab world the gulf region is a key center of international
politics and security and the gcc states bahrain kuwait oman qatar saudi arabia and uae are carving
out a role for themselves not only to promote economic development but also to develop concerted
foreign policies the book looks at the policymaking process and the role of the gcc as an
international institution case studies highlight key regional and international relationships e.g. with
iraq iran yemen the us russia asia and the eu christian koch is director of international studies at the
gulf research center in dubai his unique and thorough analysis of the gcc states will be a key text for
those studying arab politics and for policymakers who need to understand the dynamics shaping the
gulf region

**Gulf Cooperation Council**

2017-12-14

military and security cooperation with gulf cooperation council gcc states is of continuing importance
for the united states given the region's pivotal location in the middle east and proximity to iran but
recent developments in the defense posture of the united states together with the u s responses to
the arab spring and the lingering after effects of the iraq conflict have caused local leaders to
question the nature and durability of this cooperation this monograph examines recent
developments in the political and economic dynamics in gcc countries and their neighbors and the
potential implications for u s security interests in the region

The International Relations of the Gulf Cooperation Council States

2012-05

al alkim examines the actors shaping the foreign policy dynamics of the gulf cooperation council gcc
states and argues that since the 1991 92 gulf war the gcc has become heavily dependent on foreign
powers for its survival

United States-Gulf Cooperation Council Security Coopeeeration in a
Multipolar World

2015-02-13

the gulf cooperation council gcc made up of six monarchies geographically adjacent within the
arabian gulf area invited both the hashemite kingdom of jordan and the kingdom of morocco into its
organization in may 2011 the timing coincided with the anti government uprisings in a number of
arab countries including several gcc countries as the gcc has never previously opened itself up to
additional members the invitations seem to tie themselves to other than economic issues there are
fundamental economic differences between the two invitees and the gcc founding members but
there are two significant similarities both invitees are arab monarchies and both have sunni islam
predominance looking at this development from the religious diplomatic information military and
economic r d ime instruments of national power of these eight countries what is the impact of the
addition of the two countries for the united states based on how the two invitees and the gcc can
integrate with each other

The GCC States in an Unstable World

1994

relations between the european union eu and the gulf cooperation council gcc are at a crossroads
after the derailment of the negotiations for the free trade agreement fta in 2008 the cooperation
between the two regional blocs has remained low key in a number of different areas while the
unprecedented changes that have taken place in north africa and the middle east the common
neighbourhood of the eu and the gcc have not led to a renewed structured cooperation on foreign
and security policy issues this volume addresses the shortcomings and potential of eu gcc relations
by taking stock of their past evolution and by advancing policy recommendations as to how to
revamp this strategic cooperation in this light it highlights the areas where greater room for
The Gulf Cooperation Council’s New Members

2015-03-19

after the conservative arab gulf monarchies bahrain kuwait oman qatar saudi arabia and the united arab emirates uae joined forces on 25 may 1981 within the gulf co operation council gcc few fathomed that security requirements on and around the arabian peninsula would be so precarious and for so long to answer their search for permanent stability arab gulf rulers erected a regional alliance that sought to integrate internal and regional defences as well as strengthen their existing socio economic ties several of the monarchies even hoped that co ordination on foreign policy issues over which near unanimity existed could eventually lead to a full fledged union as envisaged in the organisation s founding charter between 1981 and 2015 these arab gulf monarchies experienced major socio political transformations resulting from upheavals throughout the arab and muslim worlds the perceived necessity to bring about a full fledged union has come into conflict with entrenched viewpoints from regimes that value traditional military political roles and norms in this new study joseph a kechichian provides an evaluation of gcc states military institutions to better evaluate whether a stable alliance is capable of enduring over the next few decades and how civilian leaders perceive the role and influence of their military officers for the task kechichian raises fundamental questions over internal regional and international threats including an existential challenge emanating from the islamic revolutionary government of iran and assesses how gcc professionals may be preparing to tackle them he further elucidates on the best methods to meet security challenges not only to secure political survival but also to determine whether conservative arab gulf regimes can flourish outside an effective alliance the volume concludes with an examination of evolving civil military relations in the gcc states

Bridging the Gulf: EU-GCC Relations at a Crossroads

2014-05-27

the past ten years have seen rapid growth in the economic and maritime importance of the arabian gcc states and an equally rapid modernisation of their domestic laws nevertheless much of the maritime law and procedure in the region remains unknown or misunderstood both outside and even inside the region since the region is likely to remain significant in terms of maritime commerce a better understanding of the law and regulations is required the maritime laws of arabian gulf cooperation states is intended as a guide not only for lawyers concerned with maritime law in the gulf region but also for all sectors of the shipping community with an involvement in the region after a brief description of the historical maritime and legal background volume i discusses in detail the operation and application of gcc maritime law the major areas are analysed and placed in the context of the accepted regime of international maritime law the author finally draws some important general conclusions and looks to the future of maritime law in the gulf including the movement for
the unification of the laws of the gcc volume ii of the work contains translations of the major gcc maritime legislation as well as tables of international conventions that have been ratified by the gcc states

From Alliance to Union

2016-05-24

military and security cooperation with gulf cooperation council gcc states is of continuing importance for the united states given the region’s pivotal location in the middle east and proximity to iran but recent developments in the defense posture of the united states together with the u s responses to the arab spring and the lingering after effects of the iraq conflict have caused local leaders to question the nature and durability of this cooperation this monograph examines recent developments in the political and economic dynamics in gcc countries and their neighbors and the potential implications for u s security interests in the region publisher’s web site

The Maritime Laws of the Arabian Gulf Cooperations Council States

1986

an investigation into the labor force in the gulf cooperation council gcc countries primarily focusing on labor migration and remittances the gcc countries have the highest share of foreign labor in the world the authors examine the multidimensional aspects of such a large foreign population

United States-Gulf Cooperation Council Security Cooperation in a Multipolar World

2015-01-17

the gcc growth model has delivered substantial improvements in living standards over several decades access to foreign labor has supported rapid growth in the non oil sector and price stability in the region it has also resulted in positive spillovers to the migrant sending countries through large remittance flows at the same time governments have increased public sector employment and have helped raise standards of living however the growth model has involved costs the public sector wage bill is relatively high there is limited employment of nationals in the private sector labor productivity has declined or stagnated and there is limited progress on economic diversification

Expats and the Labor Force

2012-10-31
this book looks at the current state of entrepreneurship development in the gulf cooperation council gcc region consisting of bahrain kuwait oman qatar saudi arabia and the united arab emirates it is a comprehensive state of the art coverage of entrepreneurship and small business management issues supported with theoretical discussion and empirical evidence the book covers current processes in each country paving the ways for potential investors researchers academics and professionals to better understand this region an outcome of long lasting endeavour this book includes contributions from experts across the gulf region

Gulf Cooperation Council (GCC) - Labor Market Reforms to Boost Employment and Productivity in the GCC

2013-11-13

profound changes in regional geopolitical dynamics in the arabian gulf since the early 2000s render the region a highly challenging environment for u s foreign policy and military engagement at a time of continuing domestic instability in iraq and an increasingly isolated iran the geopolitical weight of the gulf cooperation council gcc states has risen dramatically over the past 10 years the gcc states enormous economic power coupled to some of the most stable political systems in the entire middle east and north africa region call for continuously close u s gcc relations in the security sphere as an important element in u s foreign policy but these fundamental shifts in the political environment coincide with changes in the regional perception of the united states as a security partner the conflict in iraq resulting in yet another unstable state at the heart of the middle east and in immediate proximity to the gcc has left many former supporters of u s engagement in the region disappointed and cynical furthermore ongoing u s defense budget adjustments have raised concerns among gcc leaders about the future of u s military capabilities and u s willingness and ability to engage in the region in addition u s responses to the arab spring sent important signals to the gcc about the potential durability of u s political and military support in the event of popular demand for more democratic rights and access to their countries economic resources

The Gulf Cooperation Council

1988

the arab world has engaged in public relations for thousands of years and the public relations literature provides multiple examples extending from ancient times however modern public relations is much more vaguely defined this is partly because the research surrounding public relations practice in the middle east remains sparse especially in the gulf cooperation council gcc countries this book presents a clear picture of contemporary pr practice in this region providing a background on the evolution of public relations in each gcc country it shows how environmental factors historical cultural socio political and economic influence practice in the region it also contributes to public relations scholarship education and practice worldwide by providing new perspectives to those unfamiliar with its practice in this region this book will benefit scholars and practitioners alike through its informed analysis of the strengths and weaknesses of practice in the gcc countries as well as being of great benefit to the development of professional practice in the region
Entrepreneurship In The Gulf Cooperation Council Region: Evolution And Future Perspectives

2021-01-19

This book examines the challenges facing the development of tourism in the six member states of the Gulf Cooperation Council (GCC): Bahrain, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (UAE). This region, which largely comprises the Arabian Peninsula, possesses some of the fastest-growing economies in the world and is remarkably unique. It shares similar associations and affinities, tribal histories, royal kinship, political associations, Bedouin cultural roots, Islamic heritage, rapid urbanization, oil wealth, rentier dynamics, state capitalist structures, migrant labor, economic diversification policies, and institutional restructuring. Therefore, this volume takes the study of tourism away from its normative unit of analysis where tourism in the region is being examined within the context of the Middle East and the wider Islamic and Arab world, towards an enquiry focusing on a specific geopolitical territory and socially defined region. Although international tourism development in the region embodies a range of challenges, complexities, and conflicts which are deeply contextualized in this volume, the approach overall does not endorse the normative Gulf bashing position that has predominated within the critical inquiries in the region. It presents a forward-looking and realistic assessment of international tourism development, examining development potentialities and constructive ways forward for GCC states and the region as a whole. This edited volume provides a real attempt to examine critically ways in which tourism and its development intersect with the socio-cultural, economic, political, environmental, and industrial change that is taking place in the region. By doing so, the book provides a theoretically engaged analysis of the social transformations and discourses that shape our contemporary understanding of tourism development within the GCC region. Moreover, it deciphers tourism development's role within the context of the GCC states undergoing rapid transformation, urbanization, ultra-modernization, internationalization, and globalization. In addition to state-specific illustrations and destination case studies, the work provides insights into relatable themes associated with international tourism development in the region, such as tourism's relationship with religion, heritage, and identity; the environment and sustainability; mobility and cross-border movements; the transport industry; image production and destination branding; mega-development and political stability and instability. The book combines theory with diverse case study illustrations, drawing on disciplinary knowledge from such fields as sociology, political economy, and social geography. This timely and original contribution is essential reading for students, researchers, and academics in the field of tourism studies and related subject areas, along with those who have regional interests in Middle East studies, including Gulf and Arabian Peninsula studies.

United States-Gulf Cooperation Council Security Cooperation in a Multipolar World

2014-12-18

This text addresses some of the major problems related to population growth and to the development of the workforce in the Gulf Cooperation Council: Saudi Arabia, Kuwait, Bahrain, Qatar, the United Arab Emirates, and Oman.
Public Relations in the Gulf Cooperation Council Countries

2019-04-05

departmental papers are usually focused on a specific economic topic country or region they are prepared in a timely way to support the outreach needs of the imf s area and functional departments

International Tourism Development and the Gulf Cooperation Council States

2017-07-14

since the oil boom of the 1970s the gulf cooperation council states have attempted to achieve economic stability and realise their development goals such efforts have so far been in vain however as these states autocratic governments have closed off their political systems with the support of international allies especially the united states in this timely and exhaustive analysis of the political economies of the gcc since the 1970s to the present yousef khalifa al yousef examines the factors responsible for the failure of the states to achieve lasting change in development and security focusing on institutional structures where oil wealth has been confined to the few and the consequences of failed legitimacy at home that has led to dependence on foreign powers al yousef charts the consistent disparities between governance and the needs of the local population to the detriment of genuine development al yousef concludes that the only way to ensure stability and growth in the region is to dismantle the alliance of autocracy oil and foreign powers instead democracy and reform are key to ensuring stability in the region

Nationals and Expatriates

2001

this volume represents a comprehensive state of the art picture of family business and entrepreneurship issues in countries belonging to the gulf cooperation council it provides major theoretical and empirical evidence which depicts the current processes in each gcc country including problems faced by family business owners and entrepreneurs such as succession financial constraints and conflicts the chapters offer recommendations to policy makers on how to improve the general business environment and encourage potential investors researchers academicians and professionals to be more involved in the region the book is an outcome of a long lasting endeavor and includes contributions from highly reputed authors and experts from the region and abroad

The Gulf Cooperation Council

1987
the arab spring of 2011 has affected the countries of the region to varying degrees including the gulf cooperation council gcc members comprising saudi arabia kuwait qatar the united arab emirates oman and bahrain the gcc has become a significant regional bloc playing a vital economic and political role far beyond its shores given its geopolitical strategic location a preponderance of global energy reserves and a major international player through the use of accumulated financial reserves a new gulf is rising one that is more self assertive looking to expand its membership to other arab countries such as jordan and morocco while at the same time strengthening the bloc s relationship with current and emerging trading and strategic partners in europe usa and asia regional and international realities especially the uncertainties unleashed by the arab spring are forcing gulf leadership to initiate new policies involving closer cooperation amongst gcc countries to address emerging challenges this volume brings together thirty renowned academics and specialists to examine a range of multifaceted social political and economic issues facing the gcc in key areas such as diversification from a high dependency on a narrow hydrocarbon base social transformation youth employment and effective gender participation outward and inward foreign direct investment flows prospects for education reforms and e learning sustainable security in oil renewable energy including nuclear and food corporate governance transparency and enhancing the private sector s operating environment the role and governance of gulf sovereign wealth funds in investing their surpluses the volume also offers insights for challenges facing the gcc in monetary union expanding the regional debt market and sukuk issuance gcc intellectual property rights application detailed assessments of individual gcc country risk analysis as well as the sustainability of long term government fiscal stimulus programs at the expense of private sector involvement

Gulf Cooperation Council Countries (GCC): Enhancing Economic Outcomes in an Uncertain Global Economy.

2011-10-14

The Gulf Cooperation Council States

2017-02-27

Family Business in Gulf Cooperation Council Countries

2022-11-09

The GCC Economies

2012-04-23
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